

**(BANK LETTERHEAD)**  
**FROM ISSUING BANK OF INSTRUMENT**

**BPU (BANK PAYMENT UNDERTAKE)**

TRANSACTION CODE:

ATTN

NAME?ADDRESS OF RECEIVING OF THE INSTRUMENT

DEAR SIR,

**IRREVOCABLE REFUND UNDERTAKING LETTER FOR BANK CHARGES**

WE HEREBY CONFIRM WITH FULL CORPORATE RESPONSIBILITY UNDER PENALTY OF PERJURY THAT WE ARE READY, WILLING AND ABLE TO DELIVER SBLC LEASE SWIFT MT799 & MT760 BANK TO BANK FOR TOTAL FACE VALUE OF SBLC \$ amount ..MILLION FROM OUR ISSUING BANK CREDIT **SUISSE AG AT** WITH ACCOUNT NAME ..... ACCOUNT NUMBER..... AS AGREED IN THE DEED OF AGREEMENT TO YOUR BANK COORDINATES( **EXAMPLE CREDIT SUISSE, ..... WITH SWIFT CODE NUMBER ..... AND ACCOUNT NAME IN FAVOUR OF.....** FOR SBLC LEASE SWIFT MT799 & MT760 FROM ISSUING BANK, WITHIN UPON CONFIRMATION OF YOUR WIRE TRANSFER OF ALL TOTAL ISSUING BANK SWIFT TRANSMISSION CHARGES OF \$.....DOLLARS) BEING THE ISSUING BANK SWIFT TRANSMISSION CHARGES INCURRED TO DELIVER THE SBLC SWIFT MT760 TO YOUR NOMINATED BANK ACCOUNT FOR AUTHENTICATION AND VERIFICATION BEFORE DELIVERY OF HARD COPY VIA BANK BONDED COURIER SERVICE TO YOUR BANK ADDRESS WHICH IS CONTAINED IN DEED OF AGREEMENT.

WE HOWEVER, AGREE TO REFUND IMMEDIATELY TO YOU THE SUM OF **\$69,440.00 (SIXTY-NINE THOUSAND, FOUR HUNDRED AND FORTY UNITED STATES DOLLARS)** AT THE END OF THE TRANSMISSION OF MT760 ON PAYMENT OF LEASE FEES AS STATED IN THE CONTRACT OR YOU CAN ADJUST AND DEDUCT THIS AMOUNT WHILE MAKING THE PAYMENT OF LEASE FEES.

IF WE FAILS TO DELIVER TO YOUR BANK ACCOUNT THE ELECTRONIC COPY OF SBLC VIA SWIFT MT760 WITHIN 72HOURS UPON CONFIRMATION OF YOUR DIRECT WIRE TRANSFER PAYMENT FOR THE BANK TRANSMISSION FEES INTO THE PROVIDERS DESIGNATED BANK ACCOUNT STATED IN THE INVOICE, WE WILL IMMEDIATELY REFUND ALL TOTAL CHARGES AND AMOUNT PAID FOR SWIFT INTO YOUR BANK ACCOUNT IN ADDITION TO A THE PENALTY FOR FAILURE OF PERFORMANCE BEING 1% OF THE TOTAL FACE VALUE.

ON BEHALF OF PROVIDER: NAME OF PROVIDER OF SBLC.

BANK NAME

BANK OFFICER TITLE, NAME, EMSAI, TEL.