

(ON OFFICIAL **BANK LETTERHEAD**)

DATE

Attention:
(To be addressed to the Account Holder /Owner of Funds in the bank name and address

Mr./Mrs.
Full Address

CC:
Financial Department
FESTINA LENTE FUND
info@festinalentefund.com
www.festinalentefun.com

CONFIRMATION OF READINESS TO ISSUE STANDBY LETTER OF CREDIT

We, Bank Name ,, (SWIFT Code), situated at, herewith confirm with full bank responsibility and authority that we are ready, willing and able our cash backed in favor of the beneficiary FESTINA KENTE FUND and to your nominated Asset Management Account , OR ANY OTHER NOMINATED COMPANY DESIGNATED BY IIB DEVELOPMENT GROUP, the following Bank Instrument:

1. Applicant Name:
2. Account Number:
3. Fully operative and cash-backed Standby Letter of Credit
4. Face Value: €..... (In letters)
5. Issued subject to the rules of the ICC, URDG758 (latest revision)
6. Irrevocable, unconditional, assignable, transferable and divisible
7. Underlying value of Instrument further supported by a **Bond**
8. Maturity / Expiry 1 Year and 15 (Fifteen) Days after Date of Issuance
9. Transmission Via SWIFT MT799, MT760 with Full Bank Responsibility
10. SWIFT MT760 will be relayed and confirmed with full bank responsibility via a rated Corresponding Bank.

SIGNATURE BANK OFFICER 1
NAME: xxxxxxxxxxxxxxxx
TITLE:
Pin

SIGNATURE BANK OFFICER 2
NAME: XXXXXXXX
TITLE:
pin

OFFICIAL BANK STAMP

Pls attach the scan doc of the business cards of the signatories.

