

(OFFICIAL LETTERHEAD)

DATE :

Attention:

(To be addressed to the Account Holder /Owner of Funds in the bank name and address

Mr./Mrs.

Full Address

CC: Financial Department
FESTINA LENTE FUND

info@festinalentefund.com

www.festinalentefund.com

Transaction Code:

Applicant Name:.....

Account Number:.....

At the request of **Client name** ,we,..... **[Bank Name & Address]**, hereby confirm with full bank responsibility and authority that we are ready, willing and able to issue our cash backed irrevocable & unconditional Standby Letter of Credit fully under **ICC 758 format, or ICC 600 (to choose one)** , via SWIFT MT799 follow by MT760, in favor of the beneficiary IIB DEVELOPMENT GROUP, OR ANY OTHER NOMINATED COMPANY DESIGNATED BY IIB DEVELOPMENT GROUP,, with clean, clear, legal bank owned funds in the face value of EUROS.00 with a validity period of one (1) year and one (1) month.

We further confirm that the Standby Letter of Credit fully negotiable, assignable, transferable, callable, and divisible unconditionally or without any payment of fees, charges or levies and will be renewed or re-issued annually at the request & on such dates informed by the beneficiary in the same terms and conditions.

Please confirm that you are ready to receive this Standby Letter of Credit and you have the ability to proceed with the required readiness to complete the transaction pertaining to the arrangement as per the said Transaction Code.

(Signatures of Two Bank Officers)

Authorized Bank Officer 1
< Name , Title, Pin Code >

Authorized Bank Officer 2
< Name , Title, Pin Code >

Bank Seal

Pls attach the scan doc of the business cards of the signatories.